Police Federal Credit Union

Individual Retirement and Educational Savings Account Truth-In-Savings Terms & Conditions Disclosure

Last Dividend Declaration Date: July 2026

Except as specifically described, the following disclosures apply to Traditional IRA's, Roth IRA's, Self- Employed IRA Plans and the Coverdell Educational Savings (ESA) share and share certificate

IRA Accounts	Balance Requirements	Dividend Rate/APY*
IRA Share (Roth & Traditional)	$25.00	1.00%
Coverdell (ESA) Share	$25.00	1.00%
12 Month IRA Share Certificate	$500.00	3.44%/ 3.50%
12 Month ESA Share Certificate	$250.00	3.44%/3.50%
24 Month IRA Share Certificate	$500.00	3.39%/3.45%
24 Month ESA Share Certificate	$250.00	3.39%/3.45%
36 Month IRA Share Certificate	$500.00	3.44%/3.50%
36 Month ESA Share Certificate	$250.00	3.44%/3.50%
*48 Month IRA Share Certificate	$500.00	3.49%/3.55%
*48 Month ESA Share	$250.00	3.49%/3.55%
Certificate	$500.00	3.54%/3.60%
*60 Month IRA Share Certificate	$250.00	3.54%/3.60%
*60 Month ESA Share	$100.00	
Certificate **12 Month Add-on		3.20%/ 3.25%
IRA Share Certificate	$100.00	3.20%/ 3.25%
**12 Month Add-on ESA Share		
Certificate		
13 Month Promotional Certificate (Regular-$500, IRA-$500, Coverdell -$250)		3.92%/4.00%

ACCOUNT DISCLOSURES

Variable Rate Accounts. The dividend rate and APY* (Annual Percentage Yield) for all accounts may be adjusted monthly at the discretion of the Board of Directors of the credit union. The credit union reserves the right to change Dividend Rates at any time.

Nature of dividends. Dividends are paid from current income and available earnings.

Dividend Compounding and Crediting. Dividends on accounts are compounded and credited monthly. The dividend period begins on the first calendar day of the month and ends on the last calendar day of the month.
Accrual of Dividends. For all accounts, dividends will begin to accrue on the business day you deposit cash and non-cash items (e. g., checks) to your account if deposited before the close of business. For all accounts, no dividend is paid for the month in which an account is closed.
Balance Information. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts there is a minimum daily balance required to obtain the Annual Percentage Yield for the dividend period.
Account Limitations. For Police Federal Credit Union IRA share and share certificate accounts, all other terms and disclosures of our IRA Agreement and Disclosure statement apply.
Fees A $25. fee will be imposed for IRA & ESA Share accounts that are closed within 6 months of account opening

Early Withdrawal Penalties. A penalty will be imposed for early withdrawal. This penalty will be assessed at the time of withdrawal and is calculated as follows: **For Share Certificates with terms up to including 2 years**, you forfeit the lesser of 90 days of dividends on the original deposit or the amount of dividends earned since the date of issuance.
For the Share Certificates with terms over 2 years up to including 4 years, you will forfeit the lesser 180 days of dividends on the original deposit amount or the amount of dividends earned since the date of issuance. **For Share Certificates with terms over 4 years**, you will forfeit the lesser 365 days of dividends on the original deposit amount or the amount of dividends earned since the date of issuance. If you have elected to have your dividends transferred to Regular Shares or paid by draft, applicable Early Withdrawal Penalties will be deducted from the principal. No penalty will be imposed if the withdrawal is the result of the death of any owner.

National Credit Union Share Insurance Fund. Member accounts in this Credit Union are federally insured up to $250, 000 by the National Credit Union Share Insurance Fund.