



# Financial

# INFORMANT

## Bundle Up Your Bills And Save With A Police FCU Debt Consolidation Loan!

Start the New Year right by "bundling up your bills" into one low monthly payment. A Debt Consolidation Loan can help you get your finances in order for 2021! Lower your rate, your monthly payment or both! Keep your monthly bills easy to manage by consolidating your bills into one manageable payment... and, having that one payment automatically deducted from your direct deposit with Police FCU helps you save time and money. So, "Bundle Up Your Bills" with a Police FCU Debt Consolidation Loan.

**Debt Consolidation Loan rates start as low as 4.99% APR\*<sup>1</sup>**  
**Apply online at [policefcu.com](http://policefcu.com)**

*\*See disclosures on page 3*



## Warm Up Your Winter With A Hot Rate on An Auto Loan!

### Celebrate the New Year with a NEW car!

Police FCU has the key to a great rate on a new vehicle. Or, if you are not satisfied with your current auto loan rate, you can refinance to a lower rate with Police FCU!

### Our Auto Loans offer:

- Rates as low as **1.99% APR\***
- Up to 100% financing (used vehicles are based on NADA book value)
- Online applications with quick approvals
- Get pre-approved with us and make your vehicle purchase experience easier
- Refinance your current auto loan to a lower rate with us!

And don't forget to add Guaranteed Asset Protection (GAP) Plus and Mechanical Repair Coverage (MRC) to your auto loan for far less than what the dealers charge!

\*APR = Borrower's credit score determine rate, terms and possible down payment requirements. Advertised rates reflect financing for current model year vehicles, untitled or under 5,000 miles, for up to a 72 mo. term, includes a 1.00% cumulative reduction with the Loan Rate Discount Program for Direct Deposit (minimum \$1,000), Automatic Loan Payments, Law Enforcement Retiree, 15% or > Down Payment, NEW PFCU Visa Credit Card, NEW Member Sponsorship, or Police FCU Real Estate Loan. Other rates and terms available.



**Get a \$100 cash reward** with purchase of Mechanical Repair Coverage (MRC) through March 31, 2021. \$100 credited to towards MRC purchase or deposited to your account upon signed MRC purchase agreement.

**Get a \$100 cash reward** with purchase of Guaranteed Asset Protection (GAP) through March 31, 2021. \$100 credited to towards GAP Plus purchase or deposited to your account upon signed GAP Plus purchase agreement.

## Motorcycle Loans

As low as 2.99% APR\*





## Credit Cards

Get Extra Credit With Just A Small Amount Of Interest.

Enjoy a credit card that offers free, real-time card security, a great, non-variable rate and no hidden fees! All Police FCU credit cards deliver peace of mind with several options to meet your needs!

### Our Visa® Credit Card Benefits:

- Great, low non-variable rates
- No Annual Fee
- No Balance Transfer Fee
- No Cash Advance Fee
- No Over-limit Fee
- 24/7 Fraud Detection
- 24 hour access with Digital Banking
- SecurLOCK™ FREE app with real time card security keeping you protected against credit card fraud.

**Our Rewards Visa® Credit Card** allows you to earn points that can be redeemed for valuable merchandise, gift cards, online games, travel and much more! Points can also be combined with rewards from Police FCU debit cards for combined earnings.

**Our Rate Preferred Visa® Credit Card** gives you the benefit of locking in a low, non-variable rate, keeping your monthly payments easy to manage.

If you are a Police Recruit or Law Enforcement Retiree, our **HONOR Visa® Credit Card** is designed just for you, with a special low, non-variable rate.

We offer two secured credit card options. **Our Secured Visa® Credit Card** offers the benefit of a high limit and premium, non-variable rate with 120% pledge of Police FCU Share deposits. **Our Secured Credit Builder Visa® Credit Card** gives you the opportunity to rebuild your credit, with a non-variable rate secured by 120% pledge of your Police FCU Share deposits.

**Get up to \$100 statement credit with balance transfer to your Police FCU Visa® Credit Cards through March 31, 2021!**

**For more details or to apply today, visit our Credit Card page at [policefcu.com](http://policefcu.com) or call 301.817.1200.**

## Police FCU 85th Annual Meeting

Mark your calendars for Police FCU's Annual Meeting as we review highlights of 2020, unveil plans for 2021, and elect our Board of Directors. Due to the ongoing COVID-19 Pandemic, we are preparing for a Virtual Meeting on Saturday, April 17, 2021 at 10:30am – 11:30 am. Please RSVP by phone 301.817.1200 or email @ [annualmtg@policefcu.org](mailto:annualmtg@policefcu.org).

### Board of Directors Elections

There are two (2) Board positions open for this coming year. Police FCU members who are 18 years of age, have a minimum of five years membership and must be in good standing with the Credit Union and cannot have been convicted of a crime involving dishonesty or breach of trust are eligible to run for the Board of Directors.

A Nominating Committee has been appointed and will accept nominations until March 8, 2021. Members who wish to be considered by the Nominating Committee should submit a letter acknowledging their intent to serve in a non-pay, voluntary capacity, their willingness to attend regular and special meetings of the Board when notified, and their willingness to volunteer a minimum number of 40 hours each year to attend credit union related training courses, conferences, and other events.

### Please submit your letter of intent with a biography to:

Police Federal Credit Union  
Attn: Nominating Committee  
9100 Presidential Parkway  
Upper Marlboro, MD 20772



# The Financial Accounts Everyone Should Consider

Financial planning can feel intimidating. Many experts agree that there are a few accounts everybody should consider holding to keep your money organized, set you up for the future and even help grow your wealth.

**Checking** - Separate funds to track of how much of your income is devoted to expenses — both vital and recreational.

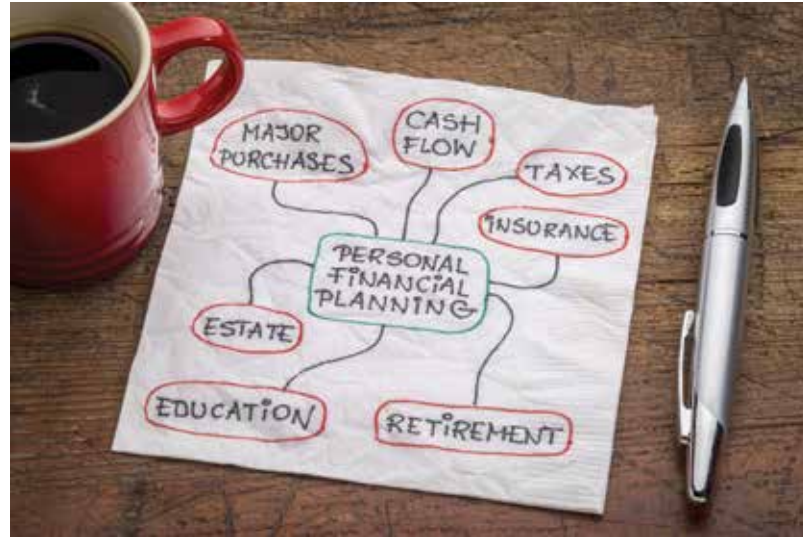
**Savings** - The separation of savings from spending money can help you earn a higher yield and help you reach a specific savings goal.

**Emergency** - Put money aside for unexpected expenses such as vehicle repairs, home maintenance and health issues. Keep these funds in a separate account, but still available when you need it.

**Retirement** - It's never too early to start preparing for your retirement. The sooner you start saving for your later years, the better. Consider putting money away in a Police FCU IRA.

**Police FCU offers several account options to help meet your financial needs.** For more details, visit [policefcu.com](http://policefcu.com) or call 301.817.1200 to speak to a representative today.

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## REAL ESTATE LOANS

Make The Perfect “Home For Us” Happen!



They say that “Home is where the heart is.” So, isn't it about time you loved your home? Whether you are in the market to buy a new home or make home improvements to your current home, Police FCU can help!

**Already own your own home, but are in need of some funds?  
We also offer Home Equity Loans and Home Equity Lines of Credit (HELOC).**

Whether you need funds for school tuition, home repairs or renovations, there are many different uses for a Police FCU Home Equity Loan/HELOC. They feature great rates and flexible terms.

Whatever your need, Police FCU can provide the funds for it!

*\*Terms subject to change, some restrictions apply, not all members will qualify. Please contact us for additional details.*

### Debt Consolidation Loan Disclosure (from page 1)

\*APR=Annual Percentage Rate. Rates are subject to change without notice. Rate based on applicant(s) credit history. Your rate may vary. <sup>1</sup> Advertiser rate reflects financing for up to 36 month term, includes an exclusive 1.00% Debt Consolidation Loan discount plus a 1.00% cumulative rate reduction with the Loan Rate Discount Program, which offers 0.25% rate reduction per eligible discount, (up to 1.00% cumulative) for Direct Deposit, Automatic Loan Payments, Law Enforcement Retiree, NEW PFCU Visa Credit Card, NEW Member Sponsorship, or PFCU Real Estate Loan. Loan amount, repayment term and interest rate based on credit qualification. Other restrictions may apply. Loan Example: On a 20,000 Debt Consolidation Loan at 4.99% APR for 36 months, your approximate monthly payment= \$599.27. Other rates and terms available.

## The 2021 \$12,000 Credit Union Scholarship Program is Underway!

Could you use help with college or trade school tuition? Are you entering your freshman through senior year of college or trade school? Members of Maryland or District of Columbia-based credit unions and members of credit unions that are affiliated with the MD & DC Credit Union Association are eligible to apply for:

- One of ten \$1,000 essay-based scholarships,
- One \$1,000 video-based scholarship, and/or
- One \$1,000 scholarship in the new photo-essay category!

**This year's essay topic:** "How do credit unions demonstrate the phrase, "Not For Profit, Not For Charity, But For Service?"

**This year's video topic:** "Create a 60-second video showing how credit unions help families achieve their financial goals."

**This year's photo theme is:** "Improving Lives" Photographers are asked to capture an original photograph that represents how their credit union is improving lives. Deadline for applications is March 31, 2021.

Eligible members may apply in all three categories! Awards will be announced in May 2021. The Credit Union Foundation of MD & DC and its generous supporters make this scholarship possible.

Applications and complete details on the Credit Union College Scholarship Program can be found at: <https://policefcu.com/membership/cu-foundation-scholarship/>

Foundation MD|DC, and its generous supporters cooperate to make this scholarship program possible.

*Please Note: Parental membership does not qualify applicant. All applicants must themselves be a member of a participating credit union. Applicants must be entering their freshman through senior year of college or trade school. This scholarship does not apply to students in post-graduate programs nor payment of student loans.*



# Privacy Policy

## What Does Police Federal Credit Union do With Your Personal Information?

**Why?** Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

**What?** The types of personal information we collect and share depend on the product or service you have with us. This information can include: social security number, date of birth, transactions, income, and credit history, account balances, mortgage rates and payments, and checking account information.

**How?** All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons Police Federal Credit Union chooses to share, and whether you can limit this sharing.

Reasons we can share your personal information	Does Police Federal Credit Union share?	Can you limit this sharing?
<b>For our everyday business purposes</b> - such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes</b> - to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	Yes	No
<b>For our affiliates' everyday business purposes</b> - information about your transactions and experiences	Yes	No
<b>For our affiliates' everyday business purposes</b> - information about your creditworthiness	Yes	No
<b>For non affiliates to market to you</b>	No	We don't share

### How does Police Federal Credit Union protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We also maintain other physical, electronic and procedural safeguards to protect this information and we limit access to information to those employees for whom access is appropriate.

### How does Police Federal Credit Union collect my personal information?

We collect your personal information, for example, when you: open an account, deposit money, apply for a loan, provide account information, provide mortgage information, pay your bills or use your credit or debit card. We also collect your personal information on an ongoing basis from others, such as credit bureaus, affiliates, or other companies.

### Why can't I limit all sharing?

Federal law gives you the right to limit only: sharing for affiliates' everyday business purposes - information about your creditworthiness, affiliates from using your information to market to you and sharing for non affiliates to market to you.

State laws and individual companies may give you additional rights to limit sharing.

### Definitions

**Affiliates** - Companies related by common ownership or control. They can be financial and non financial companies. Police FCU has no affiliates.

**Non affiliates** - Companies not related by common ownership or control. They can be financial and non financial companies. Non affiliates we share with can include insurance companies, direct marketing companies.

**Joint marketing** - A formal agreement between non affiliated financial companies that together market financial products or services to you. Our joint marketing partners include insurance companies.

**Questions?** Call 301.817.1200 (local), 877. 278.7328 (toll-free) or go to [www.policefcu.com](http://www.policefcu.com).



## Secure Your Future With A Police FCU IRA!

It's never too late to begin saving for the future. So, why not begin today? The New Year is the perfect time to start off right and begin the process of saving for a brighter future. Police FCU offers several IRA options to our members that can help!

If you're thinking about saving for retirement or your child's education we offer Traditional, Roth, SEP and Coverdell Educational Savings IRAs that can assist you in reaching your life's financial goals. A Police FCU IRA is also a great place to reinvest your 401(k), Qualified Retirement Account, or a rollover.

Police FCU offers the following IRA programs that can assist you in reaching your financial goals:

- **Traditional IRA**
- **Roth IRA**
- **SEP IRA**
- **Coverdell Educational Savings Accounts**

**For more details, visit [policefcu.com](http://policefcu.com) or call 301.817.1200**

*\*APY= Annual Percentage Yield, which is subject to change without notice. Annual IRS contribution limits apply.*

Even better, our IRAs offer:

- **No Maintenance Fees**
- **No Transaction Fees**
- **No Application Fees!**

Start a 12 Month IRA or Coverdell Educational Savings Share Certificate for as little as \$100 and add on as much as you would like throughout the year (up to the maximum annual contribution) and earn 2.00% APY!<sup>1</sup>

**REMINDER!** If you haven't already funded your retirement account for 2020, do so by April 15, 2021. That's the current deadline for a 2020 contribution to a traditional IRA or Roth IRA.

Take the coming New Year as an opportunity to plan for retirement or higher education. For more information, we encourage you to visit our IRA homepage at [policefcu.com](http://policefcu.com) or call our member representatives at 301-817-1200 and they will answer all of your questions and discuss how an IRA can benefit you now and in the future.

All of our IRAs are federally insured up to \$250,000 by the National Credit Union Association (NCUA).

## Police Federal Credit Union

**Limited Branch access due to COVID-19. Please check [policefcu.com](http://policefcu.com) for updates.**

### Headquarters and Branch Office

9100 Presidential Parkway  
Upper Marlboro, MD 20772

Branch Hours: 9:00 a.m.–6:00 p.m., M-F  
Drive-Thru Hours: 8:00 a.m.–6:00 p.m., M-F;  
8:30 a.m.–12:30 p.m., Sat.

### Downtown DC Branch Office

300 Indiana Avenue NW, #4067  
Washington, DC 20001

Branch Hours: 8:00 a.m.–3:00 p.m., M-F

### MPD Academy Branch Office *\*Restricted Access\**

4665 Blue Plains Drive SW  
Washington, DC 20032

Branch Hours: 8:00 a.m.–3:00 p.m., Tue-Thurs.

**Phone:** 301-817-1200

**Audio Response – Banking By Phone:** 301-817-1201

**Fax:** 301-817-1230

**Internet:** [www.policefcu.com](http://www.policefcu.com)

**E-mail:** Visit our website and click contact us.

Address for all correspondence:

**Police Federal Credit Union  
9100 Presidential Parkway  
Upper Marlboro, MD 20772**

For current rates on Police FCU deposit and loan options, visit [www.policefcu.com](http://www.policefcu.com) or call 301-817-1200 or 877-ARU-PFCU (278-7328) toll-free.

### Police FCU by the numbers

*As of November 30, 2020*

Membership ..... 12,586

Assets..... \$166,045,222

Shares..... \$142,852,047

Loans..... \$102,600,837

## Surcharge-Free ATM Locations

Visit [www.policefcu.com](http://www.policefcu.com) for your nearest ATM or shared branch.

DC	MD
First District – 101 M St., SW	Upper Marlboro
Third District – 1620 V St., NW	Police FCU Building
Fourth District – 6001 Georgia Ave., NW	9100 Presidential Pkwy.
Sixth District – 5002 Hayes Street, NE	MD Police & Correctional
Seventh District – 2455 Alabama Ave., SE	Training Commission
MPD Police Training Academy	6852 4th Street, Sykesville
4665 Blue Plains Dr SW	
National Law Enforcement Museum	103 Shared Branches in the
444 E Street, NW	MD/DC/VA area:
	MD - 11, DC - 11, VA - 81
	Nationwide: 5,000+



## Holiday Closings

**Martin Luther King, Jr. Day**

Monday, January 18, 2021

**President's Day**

Monday, February 15, 2021

## GET TRUSTED PROTECTION AT TRUE SAVINGS WITH TRUSTAGE AUTO & HOME INSURANCE PROGRAM

For credit union members

See how much you could save —  
Visit [LoveMyCreditUnion.org/TruStage](http://LoveMyCreditUnion.org/TruStage) today  
for your FREE, no obligation quote.



AHE, AHL-1696988.1-0117-0219





Police Federal Credit Union  
Headquarters and Branch Office  
9100 Presidential Parkway  
Upper Marlboro, MD 20772

PRESORT STANDARD  
US POSTAGE  
**PAID**  
ORLANDO, FL  
PERMIT #1556

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## Bundle Up Your Bills And Save With A Police FCU Debt Consolidation Loan!

Rates as low as

# 4.99% APR\*



See inside for more details on the Debt Consolidation Loan!

### TAX SAVINGS FOR POLICE FCU MEMBERS!

**intuit turboTax.**

**MEMBERS SAVE UP TO \$15**

Visit the Member Perks page at [policefcu.com](http://policefcu.com) for more details!

**Love My Credit Union**

### Tax Loan Coming in February 2021!

Watch your email and [policefcu.com](http://policefcu.com) for more details.

