

# Financial INFORMANT



If the pandemic has kept you from getting a much deserved vacation, let Police FCU help you get there! With the increased cost of everyday living expenses, you may find yourself a little stretched on cash right now. From April 1, 2022 through August 31, 2022 Police FCU is offering a Vacation Loan with **rates as low as 4.99% APR\***.

### Take the vacation you deserve!

Keep in mind that the credit union also offers Special Shares that allow you to put money aside from your regular transaction accounts to save all year long for special goals/ events such as vacations. You can have money deposited into your account by payroll deduction, automatic transfers, mobile check deposits, or by making a cash deposit in the office or share branch.

See disclosures on page 4.

## National Police Week 2022

National Police Week in the United States will begin on Sunday, May 15 and ends on Saturday, May 21, 2022. Police FCU supports our men and women of law enforcement. We want to acknowledge your commitment to your community. Thank you for your service and sacrifice. Police FCU is proud to serve you!

For more information on national Police Week, visit [www.policeweek.org](http://www.policeweek.org)



NATIONAL  
POLICE WEEK  
*Honoring Our Heroes*

# Shop Smart With A Police FCU Credit Card!

Because every transaction has a story...  
Make yours a good one!

## Our Visa® Credit Card Benefits:

- Great, low non-variable rates
- No Annual Fee
- No Balance Transfer Fee
- No Cash Advance Fee
- No Over-limit Fee
- 24/7 Fraud Detection
- 24 hour access with Digital Banking
- SecurLOCK™ FREE app with real-time card security, keeping you protected against credit card fraud

**REWARDS** - Allows you to earn points that can be redeemed for valuable merchandise, gift cards, online games, travel and much more! Points can also be combined with rewards from Police FCU debit cards for combined earnings.

**RATE PREFERRED** - Looking for a better way to manage monthly spending? Save with a Police FCU Rate Preferred Card at a low non-variable rate. This low rate card makes catching up on monthly payments a reality.

**HONOR CARD** - Get our exclusive HONOR Credit Card with a low, non-variable rate. This special card is an exclusive offer for our retired law enforcement officers and new recruits.

**SECURED CREDIT BUILDER**  
Rebuild your credit, with a non-variable rate secured by 120% pledge of your Police FCU Share deposits.



**So, partner up with a Police FCU Visa® Credit Card today!**

## April Is Financial Literacy Month!

In 2004, the U.S. Congress designated April as National Financial Literacy Month. Raising awareness about the importance of financial literacy education, especially now with the economic uncertainties caused by the Coronavirus (COVID-19). We want you to remain healthy – both physically and financially.



**FINANCIAL  
LITERACY**

Understanding how to save, earn, borrow, invest, and protect your money wisely is essential to developing short and long-term financial habits and skills that lead to greater financial well-being.

### 6 Tips To Improve Your Finances

• **Polish Your Budget** - Track monthly expenses to find out where your money is going and use it to adjust spending and savings habits for the better.

• **Clean Up Your Credit** - Check your credit report for errors or fraudulent activity by visiting [annualcreditreport.com](https://annualcreditreport.com)

• **Scrub Your Debt** - Create a plan to pay down debt. Balance transfers and/or debt consolidation may help.

• **Boost Your Savings** - Set up an automatic transfer from Checking to Savings (or Special Savings) to keep the momentum going.

• **Get Organized** - Designate a space in your home or electronic device to conduct money management, where bills and other financial documents won't get lost in the shuffle.

• **Go Paperless** - Use Digital Banking and the Police FCU Mobile App to manage your accounts and reduce paper clutter in your home by registering for free e-Statements.



## Raising Financially Responsible Kids Starts With Police F - C - YOU!

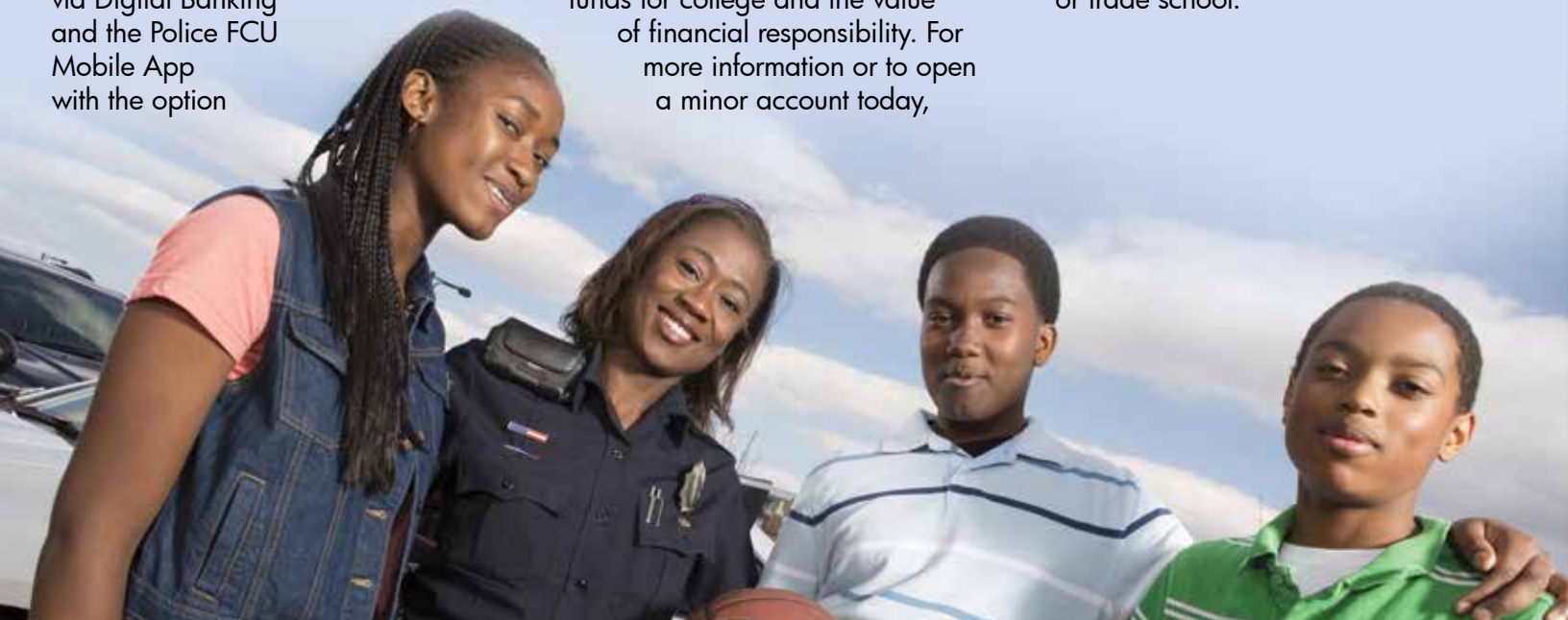
Good money habits are learned by being taught, whether directly or by observation. What better way to teach your children or grandchildren about financial responsibility than by opening an account for them? Police FCU offers several savings options for minors, with the addition of a checking account once they reach age 16. They can have access to track their own accounts via Digital Banking and the Police FCU Mobile App with the option

for you to link their accounts to your own accounts online for monitoring and conducting account transfers, which can be especially beneficial to those families sending a teen away to college.

With a Police FCU account, your child can learn valuable lessons about saving for special goals, putting away funds for college and the value of financial responsibility. For more information or to open a minor account today,

visit [policefcu.com/membership](http://policefcu.com/membership) or speak to a representative by calling 301.817.1200 or toll free at 877.278.7328.

**Additional Member Benefit:** Every May, the CU Foundation Scholarship Fund awards twelve \$1,000.00 scholarships to credit union members entering their freshman through senior year of college or trade school.



## Make Yourself At Home

### Great rates on Mortgages and Home Equity Loan Services

Whether you have found the home of your dreams or are looking to transform your current home into your dream home, Police FCU can help. We have a wide variety of home loans that can make those dreams come true.

Mortgage options include conforming and jumbo fixed and adjustable rate mortgage loans, first-time homebuyer and alternative programs such as 15/15 ARM. Financing is also available on vacation homes, second homes, and investment properties.

With our Home Equity Loan or Home Equity Line of Credit, you can tap into the equity of your home to fund a home improvement project, consolidate high-interest debt, pay college tuition, and more.

To start your application process, visit the Online Mortgage Center page at [policefcu.com](http://policefcu.com). You may request more information via email at [mtg@policefcu.org](mailto:mtg@policefcu.org). You can also speak with one of our representatives 301.817.1200, or toll-free at 877.278.7328 to discuss what options are best for you and your family.



## Springing For A New Ride?

Let Police FCU get you pre-qualified<sup>1</sup> for your next ride. Give yourself that cash-in-hand negotiating advantage at the car dealership. Simply apply online or over the phone and we will let you know what amount you qualify for when buying a vehicle. Once your decision is made, supply us with the bill of sale and we will take care of the paper work. It's that easy!



## Finance Your Adventure with a Motorcycle, Boat or RV Loan!

Everyone deserves to have a little fun. We'll help you fund yours. Come cruise away with a Motorcycle, Boat or RV loan with an affordable rate and fast approval process.

**Love your ride, but hate your payment? We refinance Auto, Motorcycle, Boat and RV loans!<sup>2</sup>**

Save even more! Protect your ride with Guaranteed Asset Protection (GAP Plus) and Mechanical Repair Coverage (MRC), offered at a fraction of the price of most dealerships!

**Apply now and save big on all that drives you this Spring!**

**Apply online at [policefcu.com](http://policefcu.com), in person or by calling 301.817.1200.**

\*APR = Annual Percentage Rate. Rates are subject to change without prior notice. Rates are based on applicant(s) credit score. Your rate may vary.

<sup>1</sup> All Pre-Qualifications are subject to credit approval.

<sup>2</sup> Refinancing not available on current Police FCU loans.



## Disclosures from page 1

\*APR= Annual Percentage Rate, which is subject to change without notice. Rate based on applicant(s) credit history. Your rate may vary. Advertised rate reflects financing for up to 24 month term, includes an exclusive 1.00% Vacation Loan discount plus a 1.00% cumulative rate reduction with the Loan Rate Discount Program, which offers 0.25% rate reduction per eligible discount, (up to 1.00% cumulative) for Direct Deposit, Automatic Loan Payments, Law Enforcement Retiree, NEW PFCU Visa Credit Card, NEW Member Sponsorship, or PFCU Real Estate Loan. Loan amount, repayment term and interest rate based on credit qualification. Other restrictions may apply. Loan Example: On a \$5,000 Vacation Loan at 4.99% APR for 24 months, your approximate monthly payment= \$219.35. Other rates and terms available.



# Last Chance To Register For The Police FCU Annual Meeting

The Police FCU Annual Meeting will be held virtually on Saturday, April 23, 2022, 10:30am – 11:30 am. via a WebEx virtual meeting space. We encourage members and their families to watch the virtual Annual Meeting to learn more about your Credit Union, hear highlights of 2021 operations, the plans for 2022 and to participate in the election of board officials.



**Please RSVP** to get login access by registering online at [policefcu.com/annual-meeting-rsvp](http://policefcu.com/annual-meeting-rsvp) or emailing [annualmtg@policefcu.org](mailto:annualmtg@policefcu.org) or by calling 301.817.1200.

## Best Reasons To Borrow From Police FCU



- You know us & we know you!  
We're YOUR credit union!
- Our rates are very competitive!
- Quick response to loan applications
- Automatic payments or payroll deductions for payments keep it easy and convenient!
- No penalty to pay your loans off early!
- Profits are returned to members in the form of lower loan rates and higher dividend rates on deposits.

## Celebrate Earth Day By Going Green!

Police FCU is committed partnering with our members to help save and conserve the environment. Members can cut down on paper waste and save money by signing up for e-Statements. Our Loan Rate Discount Program is now offering an exclusive .25% annual percentage rate discount on your next auto loan if you purchase an electric vehicle. For more information, visit [policefcu.com](http://policefcu.com) or call 301.817.1200 or toll-free 877.278.7328.



### Police Federal Credit Union

Limited Branch access due to COVID-19.  
Please check [policefcu.com](http://policefcu.com) for updates.

#### Headquarters and Branch Office

9100 Presidential Parkway  
Upper Marlboro, MD 20772

Branch Hours: 9:00 a.m.–5:00 p.m., M-Th  
9:00 a.m.–6:00 p.m., F  
Drive-Thru Hours: 8:00 a.m.–6:00 p.m., M-F;  
8:30 a.m.–12:30 p.m., Sat.

#### Downtown DC Branch Office

300 Indiana Avenue, NW, #4067  
Washington, DC 20001

Branch Hours: 8:00 a.m.–3:00 p.m., M-F

#### MPD Academy Branch Office \*Restricted Access\*

4665 Blue Plains Drive SW  
Washington, DC 20032

Branch Hours: 8:00 a.m.–3:00 p.m., Tue-Thurs.

Phone: 301.817.1200

Audio Response – Banking By Phone: 301-817-1201

Fax: 301.817.1230

Internet: [www.policefcu.com](http://www.policefcu.com)

E-mail: Visit our website and click contact us.

Address for all correspondence:

**Police Federal Credit Union**  
9100 Presidential Parkway  
Upper Marlboro, MD 20772

For current rates on Police FCU deposit and loan options, visit [www.policefcu.com](http://www.policefcu.com) or call 301.817.1200 or 877.ARU.PFCU (278.7328) toll-free.

### Police FCU by the numbers

As of February 28, 2022  
Membership ..... 13,027  
Assets..... \$180,945,749  
Shares... \$155,238,308  
Loans .... \$105,436,891

### Surcharge-Free ATM Locations

Visit [www.policefcu.com](http://www.policefcu.com) for your nearest ATM or shared branch.

DC	MD
First District – 101 M St., SW	Upper Marlboro
Third District – 1620 V St., NW	Police FCU Building
Fourth District – 6001 Georgia Ave., NW	9100 Presidential Pkwy.
Sixth District – 5002 Hayes Street, NE	
Seventh District – 2455 Alabama Ave., SE	MD Police & Correctional
MPD Police Training Academy	Training Commission
4665 Blue Plains Dr SW	6852 4th Street, Sykesville
National Law Enforcement Museum	
444 E Street, NW	123 Shared Branches in the
	MD/DC/VA area:
	MD - 14, DC - 12, VA - 97
	Nationwide: 5,000+



### Holiday Closings

#### Memorial Day

Monday, May 30, 2022

#### Juneteenth (Observed) Day

Monday, June 20, 2022

#### Independence Day

Monday, July 4, 2022



Police Federal Credit Union  
Headquarters and Branch Office  
9100 Presidential Parkway  
Upper Marlboro, MD 20772

PRESORT STANDARD  
US POSTAGE  
**PAID**  
ORLANDO, FL  
PERMIT #1556

#### WHAT'S INSIDE!

- Get Back to Fun With A Vacation Loan! Page 1.
- April is Financial Literacy Month - 6 Tips To Improve Your Finances! Page 2.
- Raising Financially Responsible Kids! Page 3.
- Springing for a New Ride? Police FCU Auto Loans Can Help. Page 4.



See inside for more details!

## CAR INSURANCE

Designed for credit union members

Call for your FREE, no obligation quote.

Toll-free **1-888-380-9287**

Visit us at **TruStageAutoHome.com**

