



Financial INFORMANT

**Drowning in Debt?
We can help!**

Has this past year been rough? Are the bills piling up? Did you overspend during the holidays? Well, if you answered "YES" to any of these questions, let Police FCU help you start the New Year on the right foot. With a Debt Consolidation Loan, we can help by consolidating all of those separate bills into one simple loan while saving you money with **ONE low monthly payment.**

And, having that one payment automatically deducted from your direct deposit with Police FCU helps you save time and money. So, let us help you from "Drowning in Debt" with a Police FCU Debt Consolidation Loan.

Debt Consolidation Loan rates start
as low as **5.99% APR***

This rate is subject to change and will only be
offered **January 1st - February 28th so
apply today!**



*APR=Annual Percentage Rate. Rates are subject to change without notice. Rate based on applicant(s) credit history. Your rate may vary. Advertised rate reflects financing for up to 36 mo. Term, includes an exclusive 1.00% Debt Consolidation Loan discount as well as a 1.00% cumulative rate reduction with the Loan Rate Discount Program, which offers 0.25% rate reduction per eligible discount, (up to 1.00% cumulative) for Direct Deposit, Automatic Loan Payments, Law Enforcement Retiree, NEW PFCU Visa Cardholder, NEW Member Sponsorship, or PFCU Real Estate Loan. Loan amount, repayment term and interest rate based on credit qualification. Other fees and restrictions may apply. Loan Example: On a \$25,000 Debt Consolidation Loan at 5.99% APR for 36 months, your approximate monthly payment= \$760.44. Other rates and terms available.

Benefits Plus+ Checking Helps You Save All Year Long

Another way to save this New Year is with our Benefits Plus+ Checking Account. This is more than just a checking account. This is another way to save money on a variety of things that we face in our everyday lives, including these:

- Travel
- Identity Theft
- Health including Pet Insurance
- Movies and Theme Parks
- Sporting Events
- Dining
- Gas
- Groceries
- Retail Stores



When you use Benefits Plus+ Checking, you can save up to 50% off on pricing, and even receive up to 20% back on services as well.

Please contact
Police FCU at
301-817-1200 for
more information
on changing an
existing account
to Benefit Plus+
or adding a new
account to your
membership.



We are experiencing a Change in Guard Here at Police FCU!

We are excited to announce that Mr. Francis Timothy Doyle (Tim) is our new President and CEO here at Police FCU. Tim comes to us with many years of executive level experience in the credit union industry. Some may even remember that for eight of those years Tim served as our Chief Financial Officer. Tim holds a Bachelor of Science in Business Management/Accounting and a Bachelor of Science in Computer and Information Science. Tim is also a proud Veteran of the U.S. Air Force, serving as a Surgical Assistant. Please help welcome Tim back to Police FCU and congratulate him in this new venture.

Mark those calendars for our Annual Board Meeting, which will be held on Saturday, April 29, 2023 at the Police FCU Main Branch in Upper Marlboro from 10:00 untill 11:30am. A Virtual Meeting for those that cannot attended in person.

A light breakfast will be served followed by a business meeting. We will highlight everything that has occurred in 2022 and what we are looking forward to in 2023, and electing our Board of Directors.

Please RSVP at 301-817-1200 or by email at annualmtg@policefcu.org

Board of Directors Elections

There are two (2) Board positions open for this coming year. Police FCU members who are 18 years of age, have a minimum of five years membership and must be in good standing with the Credit Union and cannot have been convicted of a crime involving dishonesty or breach of trust are eligible to run for the Board of Directors. A Nominating Committee has been appointed and will accept nominations until March 8, 2023.

Members who wish to be considered by the Nominating Committee should submit a letter acknowledging their intent to serve in a non-pay, voluntary capacity, their willingness to attend regular and special meetings of the Board when notified, and their willingness to volunteer a minimum number of 40 hours each year to attend credit union related training courses, conferences, and other events.

Please submit your letter by email at
bodnominations@policefcu.org or by mail at
 Police Federal Credit Union
 c/o Theresa Hagner
 9100 Presidential Parkway
 Upper Marlboro, MD 20772

No Time is better than now for an IRA with Police FCU!

Now is the best time to start saving for you and your loved one's futures. We offer several different IRA's at Police FCU that can meet all of your needs, whether it be for retirement or educational expenses for your children. Police FCU offers the following IRA's; Traditional, Roth, SEP, and Coverdell Educational Savings.

With a new year starting, now is the perfect time to contact a representative at 301-817-1200, and let us help you save for your future.

Let Us Help You Start the New Year off With a New Car!

Whether you are looking for a new or used car, we are here to help you with your financing needs.

Not only can we help you get the best rate in town, but we can also help you take full advantage of your Police FCU membership with our **Loan Rate Discount Program**, which could help you save up to **1.00% rate reduction**.

- Direct Deposit (\$1,000 monthly minimum)
- Automatic Loan Payments (allocation or recurring transfers)
- 15% or more down payment on vehicle loans
- Retired Law Enforcement Officer
- New Police FCU Visa® Credit Card
- New Member Sponsorship
- Police FCU Real Estate Loan (new or existing mortgage or home equity)
- Electric or Hybrid Vehicle Loan



Plus do not forget, we can help you refinance your current Auto, Motorcycle, Boat and RV loan for a possible better rate. Please contact a representative and let us help you get the best rate possible!



Apply online at policefcu.com, in person or by calling 301.817.1200.

It's never too early to Start Saving!

Do you hate being that person that wishes they had saved all year long for the holiday season? Police FCU allows you to do just that with our Holiday Club Account. You can make deposits into this account during the year, any amount and whenever you would like.

On November 1, the funds will be released from your Club Account into your Share Savings Account for spending¹.

- Earn a premium dividend rate on your account balance
- No monthly maintenance fee²
- Free Digital Banking and Mobile Banking, including mobile check deposit
- Free e-Statements
- Set up an allocation from your direct deposit and watch your savings grow!

Open your account today by visiting one of our branches or calling 301-817-1200.



¹ If funds are withdrawn prior to November 1st, a penalty is imposed, i.e., forfeiture of an amount equal to 90 days dividend, whether earned or not.

² A minimum balance of \$5 is required to open and maintain the Holiday Club account.



“Let’s Win Some Money!”

As the New Year begins, we here at Police Federal Credit Union, know and realize, that college scholarships are needed to help with rising tuition costs. And what better way to help you, then to say “Let’s Win Some Money!”

The 2023 Credit Union Scholarship Program is up and running and awaiting your entry! Each topic could win you \$1000 in scholarships, or you could choose to enter something into all 3 topics and possibly win up to \$3000.

This year’s essay topic: *“More than two-thirds of people in America are not financially healthy. How would you define financial health? Describe how your credit union has helped you understand how to manage your money.”*

This year’s video topic: *“To be financially literate, or financially healthy, is to know how to manage your money. Show one lesson you’ve learned about managing your money.”*

This year’s photo topic: Capture an original photograph that represents the Credit Union value of “Cooperation.”

Any member of Police Federal Credit Union entering their freshman through senior year of college or trade school is eligible to apply. Applications are accepted online at: cufound.org/scholarship.

**Deadline for applications is April 15, 2023.
Awards will be made in June 2023**

Police Federal Credit Union, the Credit Union Foundation MD/DC, and its generous supporters cooperate to make this scholarship program possible.

For more information visit our CU Foundation Scholarship page at policefcu.com

Privacy Policy

What Does Police Federal Credit Union do With Your Personal Information?

Why? Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What? The types of personal information we collect and share depend on the product or service you have with us. This information can include: social security number, date of birth, transactions, income, and credit history, account balances, mortgage rates and payments, and checking account information.

How? All financial companies need to share members’ personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members’ personal information; the reasons Police Federal Credit Union chooses to share, and whether you can limit this sharing.

Reasons we can share your personal information	Does Police Federal Credit Union share?	Can you limit this sharing?
For our everyday business purposes - such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes - to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates’ everyday business purposes - information about your transactions and experiences	Yes	No
For our affiliates’ everyday business purposes - information about your creditworthiness	Yes	No
For non affiliates to market to you	No	We don’t share

How does Police Federal Credit Union protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We also maintain other physical, electronic and procedural safeguards to protect this information and we limit access to information to those employees for whom access is appropriate.

How does Police Federal Credit Union collect my personal information?

We collect your personal information, for example, when you: open an account, deposit money, apply for a loan, provide account information, provide mortgage information, pay your bills or use your credit or debit card. We also collect your personal information on an ongoing basis from others, such as credit bureaus, affiliates, or other companies.

Why can’t I limit all sharing?

Federal law gives you the right to limit only: sharing for affiliates’ everyday business purposes – information about your creditworthiness, affiliates from using your information to market to you and sharing for non affiliates to market to you.

State laws and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates – Companies related by common ownership or control. They can be financial and non financial companies. Police FCU has no affiliates.

Non affiliates – Companies not related by common ownership or control. They can be financial and non financial companies. Non affiliates we share with can include insurance companies, direct marketing companies.

Joint marketing – A formal agreement between non affiliated financial companies that together market financial products or services to you. Our joint marketing partners include insurance companies.

Questions? Call 301.817.1200 (local), 877. 278.7328 (toll-free) or go to www.policefcu.com.

Do You Need Help Rebuilding Your Credit?

Are you looking to rebuild your credit this year?
If so, we have the perfect credit card for you!

Our Shared Secured VISA® Platinum Card is a secured credit card and it is secured by the funds in your Share Savings Account. These are many advantages of obtaining a secured credit card with Police FCU:

- Non-variable rate (non-variable = does not fluctuate & NOT adjustable)
- Offers a dedicated special share account for your savings pledge
- 25-day grace period on purchases
- No Annual Fee
- No Balance Transfer Fee
- No Cash Advance Fee
- No Over-limit Fee
- 24/7 Fraud Detection

If this sounds like an opportunity you would like to explore, please contact a representative at 301-817-1200



WINTER SAFETY TIPS



As winter settles in, we want our members to remain safe even in unsafe road conditions. And the number one way that you can be safe is to make sure that your vehicle is ready for winter. Here are the most common tips to keep you safe during the winter season.

- Make sure that your car receives its winter service
 - Check battery, spark plugs, brakes, and coolant levels
- Switch over to winter tires
- Maintain Tire Pressure
 - Check weekly
- Make sure to watch road conditions
 - If it is a cold rain, the roads could freeze leaving you with black ice conditions
- Install winter windshield wipers
- Make sure to keep washer fluid reservoir full
- Keep gas tank half full
- Make sure rear defroster is in working condition
- Pack a winter safety kit and store in trunk

Police Federal Credit Union

Headquarters and Branch Office

9100 Presidential Parkway
Upper Marlboro, MD 20772

Branch Hours: 9:00 a.m.–5:00 p.m., M-Th
9:00 a.m.–6:00 p.m., F
Drive-Thru Hours: 8:00 a.m.–6:00 p.m., M-F;
8:30 a.m.–12:30 p.m., Sat.

Downtown DC Branch Office

300 Indiana Avenue, NW, #4067
Washington, DC 20001

Branch Hours: 8:00 a.m.–3:00 p.m., M-F

MPD Academy Branch Office *Restricted Access*

4665 Blue Plains Drive SW
Washington, DC 20032

Branch Hours: 8:00 a.m.–3:00 p.m., T-Th.

Phone: 301.817.1200

Audio Response – Banking By Phone: 301-817-1201

Fax: 301.817.1230

Internet: www.policefcu.com

E-mail: Visit our website and click contact us.

Address for all correspondence:

Police Federal Credit Union
9100 Presidential Parkway
Upper Marlboro, MD 20772

For current rates on Police FCU deposit and loan options, visit www.policefcu.com or call 301.817.1200 or 877.ARU.PFCU (278.7328) toll-free.

Police FCU by the numbers

As of November 30, 2022
Membership 13,249
Assets..... \$171,372,191
Shares.....\$149,132,542
Loans\$113,477,136

Surcharge-Free ATM Locations

Visit www.policefcu.com for your nearest ATM or shared branch.

DC	MD
First District – 101 M St., SW	Upper Marlboro
Third District – 1620 V St., NW	Police FCU Building
Fourth District – 6001 Georgia Ave., NW	9100 Presidential Pkwy.
Sixth District – 5002 Hayes Street, NE	MD Police & Correctional
Seventh District – 2455 Alabama Ave., SE	Training Commission
MPD Police Training Academy	6852 4th Street, Sykesville
4665 Blue Plains Dr SW	124 Shared Branches in the
National Law Enforcement Museum	MD/DC/VA area:
444 E Street, NW	MD - 15, DC - 14, VA - 95
	Nationwide: 5,000+



Holiday Closings

Martin Luther King Jr Day

Monday, January 16, 2023

Veteran's Day

Monday, February 20, 2023



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PRESORT STANDARD
US POSTAGE
PAID
ORLANDO, FL
PERMIT #1556

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Drowning in Debt?

Was this past year been rough?

Are the bills piling up?

Did you overspend during the holidays?

We can help!

See inside for more details!



turbotax **H&R BLOCK**
**TAX SOLUTIONS
AND SAVINGS
FOR MEMBERS**



SCAN THE QR CODE TO VIEW SAVINGS
TaxServices.LoveMyCreditUnion.org

