

Feeling a Little Stuck?

Ease the stress of the holidays with Police FCU's Holiday Loan specials!

Skip-a-Pay

You may skip either your November or December's loan payment if you have made a minimum of **three** on-time loan payments* since your loan was opened or since your last skipped payment. Yes, that's right, just for the holidays, **ONLY three** loan payments are needed rather than the normal six payments.

Don't delay! We need your signed authorization and fee at least 15 days prior to the pay date that you wish to skip.

A signed authorization is needed for each loan.

You may return the completed authorization in person, by fax (301) 817-1230, or by mail to: Police FCU, 9100 Presidential Parkway Upper Marlboro, MD 20772.

I would like to skip my (November or December) payment.

Please circle appropriate month.

Name _____ Account # _____ Loan # _____

Address _____

Telephone Number where we can reach you during the day _____

Please deduct the \$30 service fee from:

Account # _____ Savings Checking Check Attached

Date _____ Signature _____

Remember, there is a \$30 service fee for each skipped payment and interest will continue to accrue on your loan(s) and the loan term will be extended. Real Estate loans, Quick Draw loans, the Better Title Loan and Second Chance Auto Refinance loans are not eligible for Skip-A-Payment program.

*Certain restrictions apply. Contact us for details.

Holiday and Special Quick Draw Loans

Holiday Loan

Quick and easy, our special holiday loan allows you to borrow **up to \$8,500**, with rates as low as **6.99% APR*** and up to a **36 month** repayment period. Put your high rate credit cards away and try this better alternative today!

Quick Draw

Don't let the Pay Day Lending Grinch steal your holiday cheer (or money). **Get \$750 cash** for the holidays instead of \$500 and take **5 months to pay back** instead of 3 months. \$20 application fee required.

Name _____ Account # _____

Address _____

Employer _____ Annual Income _____

Home Telephone #: _____ Work Telephone #: _____

Date _____ Signature _____

I authorize the Credit Union to obtain credit reports in connection with this application and any update, renewal or extension of the credit received. I understand that the Credit Union will rely on the information submitted and my credit report to make its decision. I understand that my rate will be determined by my credit score (for the Holiday Loan).

*APR = Annual Percentage Rate. Rates are subject to change without prior notice. Certain restrictions apply.

Holiday Loans are available from October 1, 2023 - December 31, 2023 with up to 1.00% rate reduction from qualifying loan rate. Loan amount, repayment term and interest rate based on credit qualification. Rate reflects 1% exclusive holiday loan rate discount and a 1% cumulative rate reduction with the **Loan Rate Discount Program** (See program details below.) Payment example: \$8,500 holiday loan at 6.99% APR* for 36 months= approximate payment of \$262.32. Other restrictions may apply.

To qualify for **Quick Draw Loan**, member must: be in good standing for at least 3 months, have Direct Deposit of net pay; minimum \$1,000/month, have no more than 3 Quick Draw Loans in any 6 month rolling period, have no active bankruptcy action. Quick Draw Loan Example: The total cost for a loan of \$750 for 5 months would be approximately \$67 including the \$20 application fee and your monthly payments would be approximately \$159.14

Loan Rate Discount Program Offers 0.10% rate reduction per eligible discount, (up to 1.00% cumulative) for Direct Deposit of \$1,000 or greater into Share Draft account, Automatic Loan Payments, Law Enforcement Retiree, Police FCU Real Estate Loan, 15% or > Down Payment (qualifies for .20%), Electric or Hybrid Vehicle, NEW PFCU Visa® Credit Card, NEW Member Sponsorship, or New Certificate of Deposit of \$5,000 or greater.



Serving Your Needs. Protecting Your Future.

