



POLICE FEDERAL CREDIT UNION'S

WINTER 2024

Financial INFORMANT

Make Progress Toward a Better Financial Future with a Debt Consolidation Loan from Police FCU!

Say goodbye to high-interest, high-stress debt with our low-rate **Debt Consolidation Loans**.

Police FCU can help you start the New Year on the right foot. With a **Debt Consolidation Loan**, we can help put all those separate bills into one simple loan while saving you money with **ONE** low monthly payment.

And having that one payment automatically deducted from your direct deposit with Police FCU helps you save time and money. So, let us help you **"Make Progress Toward a Better Financial Future"** with a **Police FCU Debt Consolidation Loan**.

■ Debt Consolidation Loan rates are subject to change at any time and will only be offered January 1st - February 29th, 2024, so apply today!

Your Financial Well Being is Important to Us

With a new year beginning, how confident are you in your financial health and wellness? Are you prepared for an emergency, are you saving enough for retirement, or do you have a large amount of high-interest credit card debt?

Here at Police FCU we are invested in our members and their financial well-being and health. We are currently offering Financial Classes on Budgeting, Home Ownership, Retirement, Fraud, and Youth Finance Classes.

Visit our website for times, dates, and locations for upcoming classes. If you are interested in scheduling a group class for your Police Department, please speak to a Member Service Representative or call 301-817-1200.



Your Quarterly Source to Patrol the Best in Financial Services



Annual Board Meeting

Mark those calendars for our Annual Board Meeting. We will highlight everything that has occurred in 2023 and what we are looking forward to in 2024 and elect our Board of Directors.

The Annual Meeting will be held both at the Police FCU Main Branch in Upper Marlboro and a Virtual Meeting for those that cannot attend in person.

A light breakfast will be served followed by a business meeting. Please RSVP at 301-817-1200 or by email at annualmtg@policefcu.org

April 27, 2024
9100 Presidential Pkwy
Upper Marlboro, MD 20772

Board Elections

Board of Directors Elections There are two (2) Board positions open for this coming year. Police FCU members who are 18 years of age, have a minimum of five years membership and must be in good standing with the Credit Union and cannot have been convicted of a crime involving dishonesty or breach of trust are eligible to run for the Board of Directors. A Nominating Committee has been appointed and will accept nominations until March 13, 2024. Members who wish to be considered by the Nominating Committee should submit a letter acknowledging their intent to serve in a non-pay, voluntary capacity, their willingness to attend regular and special meetings of the Board when notified, and their willingness to volunteer a minimum number of 40 hours each year to attend credit union related training courses, conferences, and other events.

Please submit your letter by email at
bodnominations@policefcu.org

or by mail at
Police Federal Credit Union
c/o Theresa Hagner
9100 Presidential Parkway
Upper Marlboro, MD 20772

Start Saving Now for Holiday Season 2024!

Did you find yourself wishing that you had saved all year long for the holiday season? Police FCU allows you to do just that with our **Holiday Club Account**. You can make deposits into this account during the year, any amount and whenever you would like. On November 1, the funds will be released from your Club Account into your Share Savings Account for spending¹.

- Earn a premium dividend rate on your account balance.
- No monthly maintenance fee²
- Set up an allocation from your direct deposit and watch your savings grow!

Open your account today by visiting one of our branches or calling 301-817-1200.



¹ If funds are withdrawn prior to November 1, 2024, a penalty is imposed, i.e., forfeiture of an amount equal to 90 days dividend, whether earned or not.

² A minimum balance of \$5 is required to open and maintain the Holiday Club account.



No Time is better than now for an IRA with Police FCU!

Now is the best time to start saving for you and your loved one's futures. We offer several different IRAs at Police FCU that can meet all your needs, whether it be for retirement or educational expenses for your children. Police FCU offers the following IRAs: Traditional, Roth, SEP, and Coverdell Educational Savings.

With a new year starting, now is the perfect time to contact a representative at 301-817-1200 and let us help you save for your future.

One of the Greatest Pleasures You Can Have is Owning a New Car Financed with Police FCU!

Whether you are looking for a new or used car, we are here to help you with your financing needs.

Not only can we help you get the best rate in town, but we can also help you take full advantage of your Police FCU membership with our **Loan Rate Discount Program**, which could help you save up to a 1.00% rate reduction.

- Direct Deposit of \$1000 or greater into Share Draft account
- Automatic Loan Payments (allocation or recurring transfers)
- 15% or more down payment on vehicle loans
- Retired Law Enforcement Officer
- New Police FCU Visa® Credit Card
- New Member Sponsorship
- Police FCU Real Estate Loan (new or existing mortgage or home equity)
- Electric or Hybrid Vehicle Loan
- New Certificate of Deposit \$5,000 or greater



Plus, do not forget, we can help you refinance your current vehicle loan for a possible better rate. Please contact a representative and let us help you get the best rate possible!

TAX BILL DUE?



Is your tax bill way more than expected this year? When the numbers don't add up in your favor... get help with a Police FCU Tax Loan! Beginning in February, we can alleviate any of your anxiety or stress, while offering you the breathing room that you need.

There are several pros to getting a Police FCU Tax Loan, including having predictable monthly payments, less expensive payments than a payment plan, or higher interest rates paid using credit cards.

Do You Have Lazy Money?

Are you trying to figure out how to put your Lazy Money to work and get a higher rate with minimal risk?

Here at Police FCU, we want to help you make your money work as hard as you did to earn it and learn how to build a CD ladder.

What is a CD ladder you ask? It is a different savings strategy where you can invest in several different certificates of deposit that will have staggered maturity dates. Although CD rates tend to be higher for short-term CDs, if you set up a CD ladder with Police FCU we will be able to set up CDs with those short-term rates as well as taking advantage of long term CDs with more stability to withstand market fluctuations.





"Let's Fuel Your Education Journey with a Scholarship!"

As the New Year begins, parent and students turn their focus towards SAT's and college selection. The rising tuition costs is a challenge. The Credit Union Foundation of MD offers college scholarships to help ease the burden. **"Let's Fuel Your Education Journey with a Scholarship!"**

The 2024 Credit Union Scholarship Program is up and running and awaiting your entry! Each topic could win you \$1000 in scholarships, or you could choose to enter something into both topics and win up to \$2000.

This year's essay topic: "Explain the good habits you've developed for creating a sound financial future for you and your family. Additionally explain how your relationship with your credit union enhances or helps you establish or maintain those habits."

This year's video topic: "Create a 60-second video depicting one or more good habits for making sound financial decisions and how your relationship with your credit union has helped establish, enhance or maintain those habits."

Any member of Police Federal Credit Union entering their freshman through senior year of college or trade school is eligible to apply.

Applications are accepted online at:
cufound.org/scholarship.

Deadline for applications is April 15, 2024. Awards will be made in June 2024.

Police Federal Credit Union, the Credit Union Foundation MD/DC, and its generous supporters cooperate to make this scholarship program possible.



Privacy Policy

What Does Police Federal Credit Union do With Your Personal Information?

Why? Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What? The types of personal information we collect and share depend on the product or service you have with us. This information can include: social security number, date of birth, transactions, income, and credit history, account balances, mortgage rates and payments, and checking account information.

How? All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons Police Federal Credit Union chooses to share, and whether you can limit this sharing.

Reasons we can share your personal information	Does Police Federal Credit Union share?	Can you limit this sharing?
For our everyday business purposes - such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes - to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes - information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes - information about your creditworthiness	Yes	No
For non affiliates to market to you	No	We don't share

How does Police Federal Credit Union protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We also maintain other physical, electronic and procedural safeguards to protect this information and we limit access to information to those employees for whom access is appropriate.

How does Police Federal Credit Union collect my personal information?

We collect your personal information, for example, when you: open an account, deposit money, apply for a loan, provide account information, provide mortgage information, pay your bills or use your credit or debit card. We also collect your personal information on an ongoing basis from others, such as credit bureaus, affiliates, or other companies.

Why can't I limit all sharing?

Federal law gives you the right to limit only: sharing for affiliates' everyday business purposes - information about your creditworthiness, affiliates from using your information to market to you and sharing for non affiliates to market to you.

State laws and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates - Companies related by common ownership or control. They can be financial and non financial companies. Police FCU has no affiliates.

Non affiliates - Companies not related by common ownership or control. They can be financial and non financial companies. Non affiliates we share with can include insurance companies, direct marketing companies.

Joint marketing - A formal agreement between non affiliated financial companies that together market financial products or services to you. Our joint marketing partners include insurance companies.

Questions? Call 301.817.1200 (local), 877. 278.7328 (toll-free) or go to www.policefcu.com.

Winter Tips for Car Safety

Winter is upon us and here in the DMV we know that brings many challenges. We want to ensure our members are set up for success in dealing with what issues may arise with ever-changing weather and road conditions.

- Make sure that your car receives its winter service.
Check the battery, spark plugs, brakes, and coolant levels.
- If needed switch over to winter tires.
- Maintain Tire Pressure.
Check weekly!
- Make sure to watch road conditions.
If it is raining, temperature can drop quickly, and the roads could freeze leaving you with black ice conditions.
- Install winter windshield wipers.
- Make sure to keep the washer fluid reservoir full.
- Keep your gas tank half full.
- Make sure rear defroster is in working condition.
- Pack a winter safety kit that includes:
 - Blanket.
 - Water.
 - Cell Phone Charger.
 - LED flashlight.
 - Nonperishable snacks.
 - First Aid Kit.
 - Hat and Gloves.
 - Ice Scraper.
- If you must travel during dangerous winter conditions, let someone know your destination and when you plan to arrive.

Are You Ready to Go Digital with Us?

It is finally happening! Police FCU will be adding Digital Wallet to our list of Products and Services very soon.

With Digital Wallet you will be able to use Apple, Google, and Samsung Pay. Digital Wallet will make it easier to purchase items in stores, online, or within certain apps.

The following items will be included in your digital wallet:

- Virtual versions of credit cards, gift cards, and more.
- Contactless payment option.
- Quicker transactions.
- Additional security features.

Please keep checking our website for updates on Digital Wallet!



Police Federal Credit Union

Headquarters and Branch Office

9100 Presidential Parkway
Upper Marlboro, MD 20772
Branch Hours: 9:00 a.m.–5:00 p.m., M-Th
9:00 a.m.–6:00 p.m., F
Drive-Thru Hours: 8:00 a.m.–6:00 p.m., M-F;
8:30 a.m.–12:30 p.m., Sat.

Coming Soon!

New DC Branch Location

441 4th St, NW, 11th FL
Washington DC, 20001

"Estimated Opening Date Spring 2024"

Downtown DC Branch Office

300 Indiana Avenue, NW, 11th FL

Washington, DC 20001

Branch Hours: 8:00 a.m.–3:00 p.m., M-F

MPD Academy Branch Office *Restricted Access*

4665 Blue Plains Drive SW

Washington, DC 20032

Branch Hours: 8:00 a.m.–4:00 p.m., T-Th.

Phone: 301.817.1200

Audio Response – Banking By Phone: 301.817.1201

Fax: 301.817.1230

Internet: www.policefcu.com

E-mail: Visit our website and click contact us.

Address for all correspondence:

Police Federal Credit Union

9100 Presidential Parkway

Upper Marlboro, MD 20772

For current rates on Police FCU deposit and loan options, visit www.policefcu.com or call 301.817.1200 or 877.ARU.PFCU (278.7328) toll-free.

Police FCU by the numbers

As of October 31, 2023

Membership 13,500

Assets.....\$172,700,130

Shares.....\$147,036,631

Loans\$118,519,907

Surcharge-Free ATM Locations

Visit www.policefcu.com for your nearest ATM or shared branch.

DC	MD
First District – 101 M St., SW	Upper Marlboro
Third District – 1620 V St., NW	Police FCU Building
Fourth District – 6001 Georgia Ave., NW	9100 Presidential Pkwy.
Sixth District – 5002 Hayes Street, NE	MD Police & Correctional
Seventh District – 2455 Alabama Ave., SE	Training Commission
MPD Police Training Academy	6852 4th Street, Sykesville
4665 Blue Plains Dr SW	
National Law Enforcement Museum	124 Shared Branches in the
444 E Street, NW	MD/DC/VA area:
	MD - 14, DC - 14, VA - 95
	Nationwide: 5,000+



Holiday Closings

Martin Luther King Jr Day

Monday, January 15

President's Day

Monday, February 19



Police Federal Credit Union
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PRESORT STANDARD
US POSTAGE
PAID
ORLANDO, FL
PERMIT #1556

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**TAX
SOLUTIONS
—AND—
SAVINGS FOR
MEMBERS**

